

**RESOLUTION OF
BOARD OF DIRECTORS
OF
HERITAGE UNIVERSITY
REGARDING FINANCIAL AUTHORITY**

Pursuant to section 5.6 of the Bylaws of Heritage University effective July 1, 2019, the Directors of Heritage University adopted the following resolution at their plenary board meeting held on October 22, 2022:

WHEREAS: Heritage University holds financial accounts and has made other contractual financial arrangements with U.S. Bancorp (aka U.S. Bank) (referred to herein as “the Financial Institution”); and

WHEREAS: Section 5.6 of the Bylaws of Heritage University provide that the President of the University has, among other powers and duties, the authority to sign checks, drafts and other orders for the payment of money, notes or other evidences of indebtedness issued in the name of the University; and

WHEREAS: Section 5.6 of the Bylaws of Heritage University further provide that the Board of Directors of Heritage University may delegate all or any part of the duties of the President to another person or persons for reasons that the Board believes warrant such action; and

WHEREAS: The Board has determined that it is in the best interest of Heritage University to grant the authority to sign checks, drafts and other orders for the payment of money, notes or other evidences of indebtedness (including lines of credit) issued in the name of the University to additional designated parties to facilitate the efficient administration of the University;

IT IS THEREFORE

RESOLVED: Each of the persons then acting as the President of Heritage University, the Chief Financial Officer of Heritage University and the Treasurer of Heritage University (all together “the Authorized Parties”) shall have the authority to sign checks, drafts and other orders for the payment of money, notes or other evidences of indebtedness (including lines of credit) issued in the name of the University by the Financial Institution; and

RESOLVED: That the Authorized Parties are authorized and empowered, acting for and on behalf of Heritage University, to:

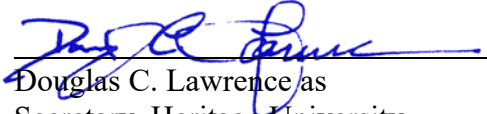
- A. Draw or endorse bank drafts, checks or other negotiable instruments with such proceeds to be credited to the account(s) of Heritage University;

B. Do and perform such other acts and deeds and to execute and deliver such other documents as may, in their discretion, be deemed reasonably necessary or proper in order to carry out the effect of any of the provisions of these Resolutions; and be it further

RESOLVED, That these Resolutions shall constitute a continuing authority for the persons hereinabove described to act on behalf of Heritage University and that these Resolutions shall remain in full force and effect until written notice of the revocation thereof shall have been delivered to and received by the Financial Institution; and be it further

RESOLVED: That the Secretary of the Corporation is hereby authorized and directed to deliver to the Financial Institution a copy of these Resolutions, properly certified, as evidence of the authority of said persons to do the acts herein authorized and the Financial Institution shall be entitled to rely thereon.

ATTESTED TO by the Secretary of Heritage University this 23rd day of October, 2022.



Douglas C. Lawrence as
Secretary, Heritage University.