

1.a Conflict of Interest

Responsible Office	President's Office		
Created	February 1997		
Revised	June 2012		
Effective	June 2012		
Compliance	NWCCU 2.A.1, 2.D.3		
Classification	<input type="checkbox"/> Institutional	<input checked="" type="checkbox"/> Board of Directors	<input type="checkbox"/> Local unit(s):
Approving Body	<input type="checkbox"/> President's Cabinet	<input checked="" type="checkbox"/> Board of Directors	<input type="checkbox"/> Unit VP

Policy

A. Participation in Board Decisions

A Director shall fully disclose to the Board the existence of any personal financial interest the Director has in any matter which comes before the Board or a Committee of the Board for discussion or action, and shall otherwise comply with all provisions of Washington State law regarding disclosure of conflicts of interest by corporate directors. The same policy is applicable to senior Administrators (i.e. President and Vice Presidents).

B. Contracts with the University

A Director shall not solicit or enter into any contract or agreement, either oral or written, with the University which involves a monetary consideration moving to the Director, or a member of the Director's household or any business owned or controlled by the Director and/or members of the Director's household, aggregating in excess of \$5,000.00 over the expected term of the agreement unless:

1. There has been a full disclosure of the Director's financial interest in said transaction (s) and,
2. The transaction has been approved by the Executive Committee

C. Employment by the University

A Director shall not solicit, apply for or accept employment with the University while continuing as a Director unless the Executive Committee of the Board has waived this prohibition by the affirmative vote of at least 2/3rds of the members of the Executive Committee.

D. Bid Solicitations by the University

Nothing in this policy shall prohibit a Director, or any business owned or controlled by a Director or a member of Director's household, from submitting a response, estimate or bid to the University in response to a request for proposals, estimates or formal bids made by the University to the public generally or on an invitation basis, provided the policy established by "A" above is strictly observed.

Related Documents

Conflict of Interest Form